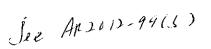
Submitted By: Chairman of the Assembly at the Request of the Mayor
Prepared By: Office of Management and

Budget

April 10, 2012 For Reading:



ANCHORAGE, ALASKA AR 2012-99

2	FUNDS FOR THE 2012 MUNICIPAL UTILI BUDGET				
	WHEREAS, the approved 2012 budget for the 2012, per AO 2011 - 102(S);	Municipal Utilitie	es was effective	e c	on January 1,
9	WHEREAS, the Port of Anchorage, Municipal Ligrecommended through the Mayor revisions to the therefore,	_			
11	merciore,				
	THE ANCHORAGE ASSEMBLY RESOLVES:				
	Section 1. The amounts set forth for the 2012 f	iscal vear for the	following utilitie	s a	re hereby
	appropriated:				
		2012			
		Approved		20	012 Revised
16	Fund Utility	Budget	Revision		Budget
18		113,646,000			108,294,000
17	570 Port of Anchorage	11,558,252			12,888,080
19	580 Merrill Field Airport	3,632,000	618,000	\$	4,250,000
20					
21	Section 2. This resolution shall take effect imm	ediately upon pas	sage and appro	ova	I by the
22	Assembly.				
23					
	PASSED AND APPROVED by the Anchorage Assembly this day of,				
	2012				
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27					
28	•				
	ATTEST:				
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32					
22	Municipal Clerk				



MUNICIPALITY OF ANCHORAGE ASSEMBLY MEMORANDUM

No. AM 225-2012

Meeting Date: April 10, 2012

1 2 3 FROM:

MAYOR

SUBJECT:

A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE REVISING AND APPROPRIATING FUNDS FOR THE 2012 MUNICIPAL UTILITIES/ENTERPRISE ACTIVITIES OPERATING

BUDGET.

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The accompanying Assembly Resolution appropriates and revises the Municipal Utilities/Enterprises Activities 2012 Operating Budgets for the following reasons:

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The Port of Anchorage 2012 approved budget included revenue for a security contract but the expenditures were inadvertently not included. This resolution appropriates the expense of the contract of \$1,329,828;

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❖ The 2012 approved operating budget for Municipal Light and Power included the interest expense on debt of \$6,500,000. The issuance of commercial paper instead of revenue bonds resulted in an interest expense of \$1,148,000 resulting in savings of \$5,352,000; and

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❖ Merrill Field Airport expenditures are anticipated to be in excess of the approved Merrill Field budget for 2012. Increased expenditures of \$618,000 are the result of higher than anticipated depreciation expense, and increased fuel, labor, repair, and rental costs for snow removal operations.

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THE ADMINISTRATION RECOMMENDS APPROVAL OF A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE REVISING AND APPROPRIATING FUNDS FOR THE 2012 MUNICIPAL UTILITIES/ENTERPRISE ACTIVITIES OPERATING BUDGET.

28 29 30

31 32 Prepared by: Office of Management and Budget

Recommended by: Cheryl Frasca, Director, Office of Management and

Budget

33 | Concur: Lucinda Mahoney, CFO

34 | Concur: George J. Vakalis, Municipal Manager

Respectfully submitted: Daniel A. Sullivan, Mayor

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